

January 2009

Rockland
FEDERAL CREDIT UNION

Serving generations - our legacy, our future.

Member NEWSLETTER

Volume 16

At Rockland Federal Credit Union, we strive to provide our members with quality, affordable financial services in a responsible, efficient, professional and convenient manner.

Issue 1

HOLIDAY HOURS

DECEMBER 31

NEW YEAR'S EVE

All branch offices close at 4pm
Drive-up windows close at 4pm

JANUARY 1

NEW YEAR'S DAY

All branch offices closed

JANUARY 19

MARTIN LUTHER KING, JR BIRTHDAY

In-store branches open 10am to 2pm
All other branch offices closed

SPECIAL 14 Month Share Certificate

3.75% APY*



*Annual Percentage Yield (APY). Assumes interest is left to compound to maturity. A minimum deposit of \$500.00 is required. Maximum deposit is \$100,000, personal accounts only, not available for IRAs. APY effective as of December 1, 2008. Available for a limited time and is subject to change. Penalties may be imposed for early withdrawal of share certificates. Fees may reduce earnings on these accounts. Other rates and terms are available. Deposits are fully insured to the legally permissible deposit limits allowed by Massachusetts regulations.



30 Year Fixed Mortgage

Apply online 24
hours a day at
www.rfcu.com.

For details please call us at 800-562-7328
or 781-878-0232 ext 135,
or visit our website www.rfcu.com.

Auto Loan Special

HURRY THIS WON'T LAST!



RATES AS LOW AS

4.99% APR

Let us refinance your auto loan at another institution today and start saving you money!

**Apply online at
[www.rfcu.com!](http://www.rfcu.com)**

*Annual Percentage Rate (APR) shown represents the lowest rate currently available as of December 1, 2008 and is subject to change. The monthly payment on a loan of \$10,000 with an Annual Percentage Rate of 4.99% for 60 months would be \$188.67. This rate is for qualified applicants based on approved credit. Other rates are available based on member's credit history. Not available on existing RFCU auto loans.

Take Stock in Your Future.

We specialize in helping investors develop a portfolio that can maximize today's potential market opportunities while adhering to their risk tolerance. We stay focused on the one thing that matters most - finding well-managed investments, one at a time, through intensive financial analysis and hands-on research.

If you are having trouble staying focused on your long-term financial goals and find yourself distracted by the short-term market swings, please contact us for more information or to schedule a consultation. Together, we can explore how to make the opportunities of today's market continue to work for your tomorrow.



Securities offered through
LPL Financial, Member
FINRA/SIPC
Insurance Products Offered
Through Private Ledger
Insurance Services of
Massachusetts, Inc. & its
affiliates

Not NCUA Insured
No Credit Union Guarantee
May Lose Value

RFCU Financial Services
Daniel Cibotti
Financial Advisor
Located at Rockland Federal Credit Union
241 Union Street
Rockland, MA 02570
(781) 878-0232
Fax: (781) 681-6346
daniel.cibotti@lpl.com
www.rfcu.com



15 Year Fixed Rate Home Equity Loan

6.75% APR*

No points or closing costs! ** Apply at www.rfcu.com

*Annual Percentage Rate (APR) as of 12/1/08 and is subject to change. A \$25,000 loan at 6.75% APR with a 15 year term results in a monthly payment of \$287.06. Other rates and terms are available. 1-4 family owner occupied properties only. Not available for homes currently for sale or intended to be sold within 6 months of closing. Please be advised that the Credit Union will not finance properties in trust and/or in cases where the first mortgage is an adjustable rate mortgage with a negative amortization. Property Insurance required, Flood Insurance may be required. Minimum loan amount \$25,000, maximum loan amount \$150,000.

**If borrower terminates the loan and requests a discharge of the mortgage within 36 months from the date of the agreement, the borrower will be obligated to reimburse Rockland Federal Credit Union the full amount of closing costs. We finance 1-4 family owner-occupied homes. Not available for homes currently for sale or intended to be sold within 6 months of closing. Property Insurance required. Flood Insurance may be required. Not available for properties in trust and/or in cases where the first mortgage is an adjustable rate mortgage with a negative amortization.

Now is the time to become a \$mart \$aver!

Now, more than ever before, saving money is key to your financial success. With our new Smart Saver account you'll earn a higher rate on your savings when you save at least \$100 each month. Although saving for your future may not be at the top of your "to do" list, having a savings account for unexpected expenses, or to pay for a big purchase you're thinking about, is the smart way to plan for your future. By paying yourself first, you'll have a "rainy day" fund ready when you need it. You can make deposits through direct deposit, online transfers or in a branch. They can be small weekly deposits or one monthly deposit-whatever fits your budget best.

- Members deposit \$100.00 or more each month.** You choose how you want to make the deposits. *(Deposits should total up to \$100.00 within the month to earn the higher rate)*
- One account per member
- Personal accounts only

Stop by your local branch office and become a \$mart \$aver today!

* Annual Percentage Yield (APY) effective as of December 1, 2008 and is subject to change.

** If \$100 monthly deposit requirement is not met, balance is under \$100 or in excess of \$5,000, the account will earn the statement savings rate (.50% APY as of 12/1/08 and is subject to change without notice). Fees may reduce earnings.



What if every ATM was free AND you earned dividends on the money in your checking account?

If you're looking for a checking account that allows you to use any ATM and pays you dividends on your hard-earned money – Dividend Checking is the account for you! Not only will you receive free standard style checks, members will not be charged an ATM fee by RFCU at any ATM**!

When you sign up for direct deposit of your net pay, Social Security, or pension to your Dividend Checking account you will also receive reimbursement for up to \$10.00 a month in ATM surcharges charged to you by other financial institutions.

Other features of Dividend Checking include:

- Tiered dividend rate*** – the higher your balance, the higher your rate
- FREE Online Banking
- FREE eStatements
- FREE Unlimited Bill Pay
- FREE Unlimited Check writing
- FREE American Express Traveler's Cheques
- FREE to members 40 years of age and older
- No monthly checking fee with average monthly checking balance of \$500 or a combined average monthly deposit balance of \$1,000 in savings or certificates. *(Pay only \$5.00 if balance falls below minimum.)*

Open a Dividend Checking account online at www.rfcu.com, at a local branch, or by calling us at 800-562-7328.

* Annual Percentage Yield (APY) as of 12/1/08 and is subject to change. **You may be assessed an additional fee or surcharge by the ATM owner if they are not a member of the SUMSM Network. ***Deposits are fully insured to the legally permissible deposit limits allowed by Massachusetts regulations. Annual Percentage Yields are as of 12/1/08 and are based on the following balance tiers: \$500-\$2,499.99 earns 1.00%; \$2,500-\$19,999.99 earns 1.85%; \$20,000-\$49,999.99 earns 2.15%; \$50,000 and higher earns 2.50%. Fees may reduce earnings on the account and rates may change at any time.

Go to
www.ncua.gov
for more
information.

Your Savings at Rockland Federal Credit Union

are Federally Insured by the National Credit
Union Administration (NCUA)



Your savings are federally insured and backed by Rockland Federal Credit Union's solid financial standing. The National Credit Union Administration (NCUA), a U.S. Government Agency, insures your savings up to \$250,000. The Massachusetts Share Insurance Corporation (MSIC) provides additional deposit insurance for any deposits over \$250,000. Below are detailed descriptions of your NCUA insurance coverage.

- The balances in your individual savings, certificate and checking accounts are insured up to \$250,000 by the National Credit Union Share Insurance Fund (NCUSIF).
- Joint ownership can expand the overall insurance coverage. The combined balances in joint accounts are insured separately from individual accounts for up to \$250,000 per name on the account. The most federal insurance coverage any member can have as a result of joint ownership is \$250,000. *(Example: If joint accounts total \$500,000 and there are two owners on the account(s), each owner is insured for \$250,000.)*
- The funds in your IRA are insured up to \$250,000.
- Trust Accounts, depending upon their type, may be insured separately from any other accounts held by the trustee and provide up to \$250,000 for each beneficiary per trustee. Each trust relationship must be evaluated individually to determine the appropriate insurance coverage.
- Custodial Accounts receive separate insurance coverage up to \$250,000 for the combined balances in a minor's custodial account.

If you have any questions on the National Credit Union Administration (NCUA) please visit www.ncua.gov or call us at 800-562-7328 or 781-878-0232.

Interested in skipping your loan payment this month?

You may be able to take advantage of our Skip-A-Pay program. This service is available on auto and personal loans once every 12 months. It is not available on mortgages, home equity loans or open-ended credit (such as a VISA or credit line). Here's how it works:



1. **Simply submit a Skip-A-Payment Request Form at least 10 days prior to your due date.** *(Complete it online, print it out from the website and drop it off, fax it, or mail it to your local branch office.)*
2. **We will review your request to confirm that:**
 - Your account is in good standing,
 - You have a \$5.00 balance in your RFCU share savings or checking account,
 - Your loan payment is not being made by any credit insurance, and
 - You have not requested a Skip-A-Pay in the last 12 months.
3. **We will contact you, within 3 days of receipt of your request** if your request is not approved.

Apply today to skip your next payment. Simply go to www.rfcu.com and look under the "Loans and Visa" tab for the Skip-A-Pay request form. If you have any questions regarding this service please call the Member Information Center at 781-878-0232 or 800-562-7328 during regular business hours.